

**Minutes of the Third Meeting of the Governing Body held on 30th April 2025 at
10:00 a.m. in the Seminar Hall of the College**

Members Present

- | | | |
|-------------------------------|---|------------------|
| 1. Shri Prasad Lolayekar(IAS) | : | Chairperson |
| Secretary Education | | |
| 2. Shri. Bhushan Savaikar | : | Member |
| Director of Higher education | | |
| 3. Dr. Maria Fatima Dsouza | : | Member |
| HOD, Commerce | | |
| 4. Ms. Nayan Shanbhag | : | Member |
| Head Clerk | | |
| 5. Dr. Elizabeth Henriques | : | Member |
| HOD, Economics | | |
| 6. Prof. F. M. Nadaf | : | Member Secretary |
| Officiating Principal | | |

(The attendance sheet is enclosed separately.)

Opening Remarks

The meeting commenced with the Chair. Shri Prasad Lolayekar (IAS), Secretary (Education) and Chairperson of the Governing Body, welcomed all the members present and appreciated their participation in the deliberations concerning the development of the Autonomous College.

Item No. 1: Confirmation of the Minutes of the Second Meeting

The minutes of the Second Meeting of the Governing Body held on 15th October 2024 were placed before the members for consideration. After due review, the members confirmed the minutes.

Resolution:

Resolved that the minutes of the Second Meeting of the Governing Body held on 15th October 2024 are hereby confirmed.

Item No. 2: Approval of the Annual Budget for the Academic Year 2025–26

The Annual Budget for the academic year 2025–26, as recommended by the Finance Committee, was presented before the Governing Body.

The members deliberated on the various budgetary provisions and allocations under different heads.

Resolution:

Resolved that the Annual Budget of the Autonomous College for the academic year 2025-26, as presented by the Finance Committee, is hereby approved.

Item No. 3: Commencement of New Programmes for the Academic Year 2025–26

The Chairperson requested the Principal to present the proposal regarding the introduction of new academic programmes for the academic year 2025–26.

The Principal informed the Governing Body that the College would not be introducing any new programmes during the academic year 2025-26 due to infrastructural constraints. It was further stated that upon completion of the new academic building, the College proposes to initiate new programmes from the academic year 2026-27.

During the deliberations, Shri Bhushan Savaikar, Director of Higher Education, emphasized that future programmes should be market-driven and aligned with emerging employment opportunities. He further suggested that the College may consider introducing programmes that are currently not offered by other institutions in Goa, thereby ensuring uniqueness and relevance.

Further, Shri Bhushan Savaikar informed the house that the Directorate of Higher Education has received a proposal from Mr. Dhaval Gandhi, Co-Founder, Keyman Capital, Mumbai, to introduce a **B.Sc./BBA Programme in Luxury Brand & Retail Management**. He apprised that this is a self-financed programme and is currently being offered at Sydenham College of Commerce & Economics, Mumbai, under the Government of Maharashtra which is a Constituent College of Dr. Homi Bhabha State Cluster University.

The Director proposed that this innovative and industry-oriented programme may be introduced at the Government College of Commerce & Economics, Borda-Margao, from the academic year 2026-27 as this an autonomous College.

The Governing Body deliberated on the proposal and appreciated the relevance of such programmes in the contemporary market context.

Resolution:

Resolved that the Governing Body takes note of the decision not to commence new programmes for the academic year 2025-26 due to infrastructural limitations. Further resolved that the College shall plan to introduce market-driven and innovative programmes, including the proposed B.Sc./BBA in Luxury Brand & Retail Management, from the academic year 2026-27, subject to completion of infrastructural facilities, feasibility assessment, and necessary approvals from the competent authorities.

Item No. 4: Any Other Business

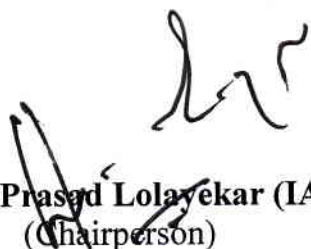
The Principal informed the Governing Body that the College has entered into a Memorandum of Understanding (MoU) with the GSCERT to undertake Social Audit activities under Samagra Shiksha. The Principal also expressed sincere gratitude to the Secretary (Education) for recommending the College for this initiative.

Conclusion

The meeting concluded with a vote of thanks to the Chair.



Prof. F. M. Nadaf
Member Secretary
Governing Body



Shri Prasad Lolayekar (IAS)
(Chairperson)
Governing Body