



BEST PRACTICE I

1. Title of the Practice: Promotion of Entrepreneurial Spirit.

2. Objectives of the Practice:

- To cultivate entrepreneurial competencies among students.
- To enhance critical thinking, problem-solving, and communication skills essential for entrepreneurship.
- To encourage students to become job creators, thereby contributing to economic progress.
- To organise activities and implement initiatives that foster an entrepreneurial ethos within the institution.
- To support innovative entrepreneurial solutions addressing societal challenges.

3. The Context

Entrepreneurship serves as a catalyst for innovation, employment generation, and economic development, contributing significantly to national prosperity. As a commerce institution, the Government College of Commerce and Economics integrates entrepreneurship into its academic framework, aligning with its core mission of preparing students for business-oriented careers.

4. The Practice

- **Entrepreneurship Courses:** The curriculum includes specialized courses such as Entrepreneurship Development, Innovation and Start ups and New Venture Planning. Additional subjects, including Consumer Behavior, Management of MSMEs, Retail Management, and E-Commerce, provide students with comprehensive insights into business operations.
- **Incubation Centre:** The College has an informal MoU with a local Incubation Centre FiiRE - Forum for Innovation Incubation Research and Entrepreneurship located at Don

Bosco Engineering College Fatorda and Centre for Incubation and Business Acceleration, Verna, Goa, to provide mentorship, resources, and workspace for entrepreneurial ventures.

- **Guest Lectures, Webinars and Workshops:** prominent entrepreneurs and industry professionals regularly deliver lectures and conduct workshops, sharing their expertise and offering practical insights to students. Viz, Mr. Aftab Mohammad, CEO and Founder of BAM Foods LLP (nuste.in), Kiraan Mehta Head-Incubation & Innovation FiiRE Goa Damodar Pai Patnekar, CEO and Co-Founder, Bodhami, Margao- Goa.
- **Startup Competitions:** The college organizes competitions, including the National Business Plan Competition, encouraging students to present innovative business ideas. Practical activities, such as Canteen Day, further provide hands-on experience.
- **Industry Partnerships:** Formal collaborations with organizations like Vanillakart and Haztech.in offer internship opportunities and industry exposure, enabling students to transition seamlessly from academic learning to practical application.

5. Evidence of Success

During 2023-24, our college demonstrated a strong commitment to entrepreneurship.

a) Faculties published papers related to entrepreneurship:

- Ms. Lily Endro published a paper titled A Study of Consumers Buying Behaviour towards Electric Vehicles in South Goa QUEST,in the GCCE Peer Reviewed Journal of Multidisciplinary Research ISSN: 2395 - 2768, Vol VII.
- Ms. Tanvi S. Keny published a paper titled Entrepreneurship: A Tonic for Growth and Medication for Unemployment in QUEST, the GCCE Peer Reviewed Journal of Multidisciplinary Research ISSN: 2395 - 2768, Vol VII.
- Ms. Riva Paes published a paper Attitudes of Commerce Graduates towards Entrepreneurship in Goa in QUEST, the GCCE Peer Reviewed Journal of Multidisciplinary Research ISSN: 2395 - 2768, Vol VII.

b) Students actively participated in the following activities, demonstrating the institution's commitment to Entrepreneurship:

- 69 students attended Interactive session I under MEET THE ENTREPRENEUR SERIES organised by IIC and Dept. of Economics.
- 84 students attended a session on ENTREPRENEURSHIP AND INCUBATION organised by the Department of Commerce.
- Laxman Gad student of F.Y.BCom won First Prize for the Handicraft Competition organised by Department of Sports and Youth Affairs, Government of Goa.
- Student council of the college organised Exhibition cum sale on 26th August 2023 and 11th October 2023.
- 62 students attended basic baking class organised by the Students Council.
- 54 students attended a session on the occasion of National Youth Day organised by the Students Council.
- 42 students attended a session on startUps organised by the students Council.
- 103 students participated in National Youth Week organised by the NSS Unit & student Council
- Canteen Day was organized by Earn While You Learn Committee and Consumer Welfare Cell on 2nd September 2023 and 7th October 2023 by F.Y.B.COM students and T.Y. B.COM students respectively.
- Canteen on Millets was organised by Earn While You Learn Committee and Consumer Welfare Cell F.Y.B.COM & S.Y.B.COM students on 17th October 2023.
- Earn While You Learn Committee and Consumer Welfare Cell conducted canteen day on the occasion of International Day of Millets on 21st October 2023.
- 4 students participated in MILLET DISH MAKING COMPETITION under National Nutrition Week organised by NSS.
- 58 students participated in Bootcamp on Innovation, Prototyping and Startups organised by the Department of Economics.
- 10 students participated in The Logo Designing Competition organized by Equal Opportunity Cell in association with the Library Committee
- Canteen Day was organised in the college on the occasion of Entrepreneurs Day by the students of S.Y.B.COM-A and S.Y.B.COM-B on 23rd August 2023 and 25th August 2023 organised by Earn While You Learn Committee and Department of Commerce

- The Department of Commerce organised National Level Business Ideathon- an inter-collegiate competition on 14th September 2023.

6. Problems Encountered and Resources Required

- Problems encountered: Low motivation levels, Lack of Resources, Limited Industry Engagement, and balancing entrepreneurial initiatives with a compact academic calendar are constraints experienced in the implementation of this practice.
- Resource Requirement: Resources are also required to avail the services, expertise and inputs of well-established entrepreneurs to interact with our students.

BEST PRACTICE II

1. Title of the Practice: Fostering Financial Acumen: A Holistic Approach

2. Objectives of the Practice:

- To equip students with essential financial knowledge and skills for effective money management.
- To foster financial awareness among students, enabling informed decision-making regarding savings, investments, and expenditures.
- To encourage responsible financial behavior and develop a habit of budgeting and planning.
- To organize interactive activities and workshops that make financial literacy accessible and engaging.
- To promote an understanding of financial systems, including digital financial tools, to adapt to the evolving economic environment.

3. The Context

Financial literacy is a critical life skill in today's fast-paced and complex economic landscape. With increasing reliance on digital financial platforms, students must develop a strong foundation in financial management. As a commerce institution, the Government College of Commerce and Economics is well-positioned to integrate financial literacy into its academic and extracurricular activities, helping students build financial resilience and confidence.

4. The Practice

- **Courses on Finance:** Core curriculum courses include modules on business Finance, Fundamentals of Investments, Indian Monetary and Financial Systems which enhances student's understanding of financial systems.
- **Workshops and Seminars:** The college regularly conducts workshops and sessions on related to finance. These sessions are instrumental in bridging theoretical knowledge with real-world financial practices.
- **Short Term Certificate Courses:** Short-term certification courses on Financial Literacy, and fintech applications are offered to help students adapt to the digital financial ecosystem.

- **Experts and Industry Engagement:** The college emphasizes the importance of connecting students with industry experts to gain insights into contemporary financial practices and trends. Renowned professionals such as CA Sailee Mhambre, Ms. Zeal Doshi (Certified Financial Planner), Mr. Atul Sathe (Assistant Professor, H.R. College of Commerce and Economics), and other financial consultants regularly interact with students through seminars, workshops, and guest lectures.
- **Research and Publications:** Faculty members actively engage in research projects related to finance, showcasing their dedication to advancing knowledge in the field.

5. Evidence of Success

The institution's commitment to promoting financial literacy and awareness is evidenced by its diverse initiatives, including research grants, specialized courses, and student-centric sessions aimed at equipping participants with essential financial knowledge and skills.

- Dr. Maria Fatima De Souza, Associate Professor in Commerce, published a paper titled Revolutionizing Finance: A Comprehensive Case Study of Unified Payment Interface in MMR - Bi Annual Journal, Vol. I (2)
- Dr. Maria Fatima De Souza, Associate Prof. of Commerce and Mrs. Muktali Madanant Naik, Asst. Prof. in Commerce awarded a grant of Rs. 25,000/ by GIPARD for the Project titled "Decoding Panchayat Finances: Patterns, Challenges and Prospects"
- Students of FY BCom B successfully completed 30 Hours Short Term Certificate Course In Financial Literary organised by the Dept. Of Economics.
- 63 students attended a session on Financial literacy organized by the department of Economics.
- 103 students attended a session on Talk on Financial Management as Youth organised by NSS unit and Student Council.
- 78 students attended a session on Investor awareness Program organised by the department of Commerce.
- 66 students attended a Webinar on Financial Literacy for investor protection organized by the Department of Commerce.

6. Problems Encountered and Resources Required:

- Limited initial interest among students due to a lack of awareness about the importance of financial literacy.
- Greater engagement with industry professionals and financial experts to provide cutting-edge knowledge and mentorship.
- Students often find it challenging to balance participation in financial literacy initiatives with their academic schedules.