



## BEST PRACTICE I

1. **Title of the Practice:** Promotion of Entrepreneurial Spirit.

2. **Objectives of the Practice:**

- To foster the development of entrepreneurial skills among students.
- Equip students with entrepreneurial skills such as critical thinking, problem-solving, and effective communication
- Inspire students to become job creators rather than job seekers, thereby contributing to economic growth
- To organise activities and implement initiatives that promote entrepreneurship culture in the college.
- To promote entrepreneurial solutions addressing societal challenges.

3. **The Context**

Entrepreneurship, a driving force for innovation fuels economic growth by creating jobs, fostering innovation, and contributing to the overall wealth of a nation. The Government College of Commerce and Economics, being a commerce college, business or entrepreneurship is an intrinsic dimension of the curriculum and students' progression.

4. **The Practice**

- **Entrepreneurship Courses:** In general, the Commerce curriculum promotes entrepreneurial ability among students. On the same lines, our College offers two important papers namely Entrepreneurship Development and New Venture Planning to students. Besides, courses such as Consumer Behavior, Management of MSMEs, Business Management, Retail Management, E-Commerce and e-Accounting, Event Management and other courses provide students with insights into business operations.
- **Incubation Centre:** The College has an informal MoU with a local Incubation Centre FiiRE - Forum for Innovation Incubation Research and Entrepreneurship located at Don Bosco Engineering College Fatorda. Incubation Centre helps in providing resources, mentorship, and workspace for students. The college also has an MoU with the Centre for Incubation and Business Acceleration, Verna, Goa.
- **Guest Lectures, Webinars and Workshops:** The college invites successful entrepreneurs, industry experts, and venture capitalists to conduct workshops and share their experiences with students viz. Mr. Kishore Shah, Director ideaz

Unlimited and Managing Trustee of GDP Foundation, Ms. Runa Menezes, Asst. Professor, Dempo College, Mr. Ketan Naik, Project head, Asier Solutions, Fatorda, Damodar Pai Patnekar, CEO and Co-Founder, Bodhami, Margao- Goa, Shri M.K. Meena, Joint Director, MSME-DFO-Madgaon,

- **Startup Competitions:** The College organizes regular competitions to encourage students to develop and pitch their business ideas, providing them with exposure and feedback. Students get hands-on experience by setting up stalls for Canteen Day, emphasizing the practical applications of their learning. Apart from other competitions, the College also conducts the National Business Plan Competition to foster and celebrate entrepreneurial spirit among students.
- **Industry Partnerships:** The college has forged partnerships through Memoranda of Understanding (MoUs) with prominent entities such as Vanillakart, Haztech.in, and other industry linkages. These collaborative efforts provide the students with invaluable opportunities for internships and enable them to gain exposure to real-world business scenarios, ensuring a seamless transition from academic learning to practical application

## 5. Evidence of Success

During 2022-23, our college demonstrated a strong commitment to entrepreneurship.

- a) A book publication, "Skill India and Entrepreneurship Development," showcased our commitment. A total of papers 07 were published related to entrepreneurship.
  - i) Vinita Kandolkar and Alroy Mascarenhas (2022) *Skill India Initiatives- A Challenge to Educational Institutes*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7
  - ii) Lily Endro (2022) *Employability Skills: A Study with reference to weaker section of the society*, Skill India and Entrepreneurship Development in Higher Education The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7
  - iii) Dr. Monica Patil (2022), *The Role and Need of Short-Term Courses in Skill Development*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7
  - iv) Rupali Sangodkar (2022), *Skill development in India: a study with reference to Pradhan Mantri Kaushal Vikas Yojana*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7,
  - v) Jonlen De Sa (2022), *Role of Incubation Centres in Promoting Entrepreneurship in Goa*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7,
  - vi) Tanvi Keny (2022), *Skill Development in India: Need, Challenges and Opportunities*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7



- vii) Farah Mendonca (2022), *How Small Retail Stores React on Covid-19 Pandemic Constraints*, International Research Journal of Business Studies ISSN:2089-6271, e-ISSN: 2338-4565, Vol.15, No.3
  - viii) Dr. Maria Fatima De Souza (2022), *The Vocational Education and Training in India: A View*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7
  - ix) Riva Paes (2022), *Entrepreneurship as a pathway to Rural Development*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7
  - x) Muktali Cuncolienkar (2022), *Entrepreneurship in Goa: Challenges and Opportunities*, Skill India and Entrepreneurship Development in Higher Education: The Way Forward, Cambridge Book House, ISBN: 978-93-95021-22-7
- b) Students actively contributed through the following actions reinforcing our dedication to practical entrepreneurial education.
- i. Students attended a Bootcamp on Technology, Innovation and Startups organised in collaboration with the Goa State Innovation on the 9<sup>th</sup> of September 2022.
  - ii. 36 students successfully completed a short-term course in Digital marketing and website development. (2/2/2023 to 2/3/2023)
  - iii. 28 students successfully completed a 30 hours short term certificate course in Fintech. (01/03/2023 to 15/03/2023)
  - iv. 30 Students successfully participation and completed the Youth Empowerment Programme(YEP), (22/9/22 to 30/12/2022).
  - v. 20 Students participated in the Silk Thread Jewellery Making Workshop (7th, 8th and 9th September, 2022)

## 6. Problems Encountered and Resources Required

Problems encountered: Low motivation levels, Lack of Resources, Limited Industry Engagement, and balancing entrepreneurial initiatives with a compact academic calendar are constraints experienced in the implementation of this practice.

Resource Requirement: Resources are also required to avail the services, expertise and inputs of well-established entrepreneurs to interact with our students.

## **BEST PRACTICE II**

### **1. Title of the Practice:** Commitment to Society – Chalo School Mega Drive

### **2. Objectives of the Practice:**

- To help the less advantaged students seeking to qualify in the Navodaya Schools in the South Goa District of the State.
- To promote a sense of collective responsibility for educational advancement.
- To foster a supportive and conducive learning environment.

### **3.The Context**

The college recognizes its social and moral responsibility towards various stakeholders and society at large. Commitment to society is an attempt to bring about a social and economic transformation of the community structure through the efforts of our Institution. Chalo School Mega Drive is one such Commitment of the institute towards society aiming to provide an opportunity for young children to learn, answer exams and get admitted in Jawahar Navodaya Vidyalaya.

### **4.The Practice**

The institution serves as a hub for the implementation of the "Chalo School Mega Drive," offering free coaching classes as part of an extension and outreach initiative. This collaborative effort is arranged by the Butukak Memorial Trust and the Government College of Commerce and Economics in Borda, Margao, Goa.

### **5.Evidence of Success**

The annual drive, initiated in the academic year 2015-16, specifically caters for providing free coaching classes for the students appearing in the Jawahar Navodaya Entrance Exam enrolled in government and aided high schools in the Salcette taluka region. The institute provides the required infrastructure for the conducting the programme free of charge. Student volunteers of the college also contribute in the smooth conduct of the drive. The following table showcases the success of the said drive.

| Academic Year | Period of Coaching  | Number of Students Enrolled | Number of Students attended the coaching classes | Number of students Appeared for the exam | Number of Students Cleared the Exam |
|---------------|---|-----------------------------|--|--|-------------------------------------|
| 2021-2022     | 22 <sup>nd</sup> February 2022 to 26 April 2022               | 22                          | 15   | 13                                       | 2                                   |
| 2022-2023     | 13 <sup>th</sup> February 2023 to 27 <sup>th</sup> April 2023 | 40                          | 38   | 38                                       | 6                                   |

**6. Problems Encountered and Resources Required:**

1. Navigating scaling hurdles for the Chalo School Mega Drive.
2. Inspiring faculty engagement in the drive.
3. Facilitating volunteer participation poses challenges due to the scheduling of the free classes during evening hours.